



# **Ta' Kercem Local Council**

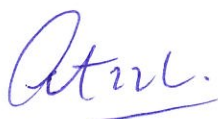
**Annual Budget  
For  
Financial Year  
2020**



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## ***Overview and Summary***



Mario Azzopardi  
Mayor



Marianne Sagona  
Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	293,181	340,125	340,619	47,438	494
Income raised from Bye-Laws (2)	1,800	3,302	2,100	300	(1,202)
Income raised from LES (3)	500	903	500	-	(403)
Investment Income (4)	35	146	50	15	(96)
Other Income (5)	14,500	8,506	8,400	(6,100)	(106)
<b>TOTAL</b>	<b>310,016</b>	<b>352,982</b>	<b>351,669</b>	<b>41,653</b>	<b>(1,313)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	88,910	91,343	89,430	520	(1,913)
Operations and Maintenance (7)	117,650	128,436	117,700	50	(10,736)
Administration (8)	45,500	28,846	39,500	(6,000)	10,654
Finance Cost (9)	5,000	4,885	4,500	(500)	(385)
Other Expenditure (10)	50,888	53,431	53,431	2,543	-
<b>TOTAL</b>	<b>307,948</b>	<b>306,941</b>	<b>304,561</b>	<b>(3,387)</b>	<b>(2,380)</b>
<b>Surplus / Deficit</b>	<b>2,068</b>	<b>46,041</b>	<b>47,108</b>	<b>45,040</b>	<b>1,067</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	456,110	484,653	476,222	20,112	(8,431)
<b>Current Assets</b>					
Inventories (11)	3,000	2,215	2,000	(1,000)	(215)
Receivables (12)	48,000	46,318	28,000	(20,000)	(18,318)
Cash and Cash Equivalents (13)	47,426	914,518	189,286	141,860	(725,232)
<b>Total Current Assets</b>	<b>98,426</b>	<b>963,051</b>	<b>219,286</b>	<b>120,860</b>	<b>(743,765)</b>
<b>Current Liabilities (14)</b>					
Payables	95,733	964,612	173,977	78,244	(790,635)
<b>Total Current Liabilities</b>	<b>95,733</b>	<b>964,612</b>	<b>173,977</b>	<b>78,244</b>	<b>(790,635)</b>
<b>Net Current Assets</b>	<b>2,693</b>	<b>(1,561)</b>	<b>45,309</b>	<b>42,616</b>	<b>46,870</b>
<b>Non-current liabilities (15)</b>	<b>98,413</b>	<b>62,669</b>	<b>54,000</b>	<b>(44,413)</b>	<b>(8,669)</b>
<b>Net Assets</b>	<b>360,390</b>	<b>420,423</b>	<b>467,531</b>	<b>107,141</b>	<b>47,108</b>
<b>Reserves</b>					
Retained Funds	360,390	420,423	467,531	107,141	47,108

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2019	2019	2020
	€	€	€
Current Assets	98,426	963,051	219,286
Current Liabilities	95,733	964,612	173,977
<b>Working Capital</b>	<b>2,693</b>	<b>(1,561)</b>	<b>45,309</b>
Government Allocation	280,181	280,181	290,619
<b>FSI</b>	<b>1 %</b>	<b>(1) %</b>	<b>16 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	85,155	85,155	85,155	85,154	340,619
Cash flows from Bye-Laws & L.N fees	525	525	525	525	2,100
Local Enforcement cash flows	125	125	125	125	500
<b>Finance cash flows</b>					
Loan Proceeds				50	50
Investment income	-	-	-	50	50
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	2,100	2,100	2,100	2,100	8,400
<b>TOTAL Inflows</b>	<b>87,905</b>	<b>87,905</b>	<b>87,905</b>	<b>87,954</b>	<b>351,669</b>
<b>Cash Outflows</b>					
Personal Emoluments	22,357	22,358	22,357	22,358	89,430
Operations & Maintenance	29,425	29,425	29,425	29,425	117,700
Administration	9,875	9,875	9,875	9,875	39,500
Finance	5,321	5,322	5,322	5,322	21,287
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements				45,000	45,000
Special programmes		375,342	375,342		750,684
	-	375,342	375,342	45,000	795,684
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
PPP Payments	3,325	3,325	3,325	3,325	13,300
	3,325	3,325	3,325	3,325	13,300
<b>TOTAL Outflows</b>	<b>70,303</b>	<b>445,647</b>	<b>445,646</b>	<b>115,305</b>	<b>1,076,901</b>
<b>SURPLUS / (DEFICIT)</b>	<b>17,602</b>	<b>(357,742)</b>	<b>(357,741)</b>	<b>(27,351)</b>	<b>(725,232)</b>
Brought forward (Bank /Cash Bal.)	914,518	932,120	574,378	216,637	914,518
Carry forward	932,120	574,378	216,637	189,286	189,286

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	280,181	210,136	70,045	280,181	290,619	10,438	10,438
0002-0004 In terms of section 58 CAP 363	3,000	1,082	(1,082)	-	-	(3,000)	-
0005-0019 Other Income	10,000	8,418	51,526	59,944	50,000	40,000	(9,944)
	<b>293,181</b>	<b>219,636</b>	<b>120,489</b>	<b>340,125</b>	<b>340,619</b>	<b>47,438</b>	<b>494</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	300			-	100	(200)	100
0026-0035 Income from Permits	1,500	1,180	2,122	3,302	2,000	500	(1,302)
	<b>1,800</b>	<b>1,180</b>	<b>2,122</b>	<b>3,302</b>	<b>2,100</b>	<b>300</b>	<b>(1,202)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	500	341	562	903	500	-	(403)
0038-0055 Contraventions	-		-	-	-	-	-
	<b>500</b>	<b>341</b>	<b>562</b>	<b>903</b>	<b>500</b>	<b>-</b>	<b>(403)</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	35		146	146	50	15	(96)
0096-0099 Income received from Government Securities	-			-		-	-
	<b>35</b>	<b>-</b>	<b>146</b>	<b>146</b>	<b>50</b>	<b>15</b>	<b>(96)</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	4,000	2,500	-	2,500	2,500	(1,500)	-
0066-0069 Documents & Information	-			-	-	-	-
0070-0075 EU Funds	-			-	-	-	-
0076-0080 Twinning	-			-	-	-	-
0081-0089 Insurance Claims	-			-	-	-	-
0100-0109 Donations	-			-	-	-	-
0110-0119 Contributions	-			-	-	-	-
0120-0129 General Income	7,500	6,820	(5,738)	1,082	1,000	(6,500)	(82)
Rent	3,000	2,481	2,443	4,924	4,900	1,900	(24)
	<b>14,500</b>	<b>11,801</b>	<b>(3,295)</b>	<b>8,506</b>	<b>8,400</b>	<b>(6,100)</b>	<b>(106)</b>
<b>Total</b>	<b>310,016</b>	<b>232,958</b>	<b>120,024</b>	<b>352,982</b>	<b>351,669</b>	<b>41,653</b>	<b>(1,313)</b>



## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	7,584	6,812	2,978	9,790	10,404	2,820	614
1200 Employees' Salaries & Wages	62,000	44,182	15,453	59,635	53,000	(9,000)	(6,635)
1300 Bonuses	4,600	338	4,080	4,418	4,700	100	282
1400 Income Supplements	726	726	-	726	726	-	-
1500 Social Security Contributions	6,000	4,518	1,074	5,592	6,000	-	408
1600 Allowances	6,400	6,400	3,300	9,700	13,000	6,600	3,300
1700 Overtime	1,600	1,482	-	1,482	1,600	-	118
	<b>88,910</b>	<b>64,458</b>	<b>26,885</b>	<b>91,343</b>	<b>89,430</b>	<b>520</b>	<b>(1,913)</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	2,250	1,688	1,907	3,594	2,250	-	(1,344)
2300-2399 Repairs & Upkeep	25,000	15,482	181	15,663	20,000	(5,000)	4,337
2400-2449 Rent	1,700	1,275	519	1,794	1,700	-	(94)
3010 Street Lighting	5,000	3,493	4,847	8,340	5,000	-	(3,340)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	3,000	2,971	292	3,263	3,250	250	(13)
3035 Bank Charges	200	150	688	838	200	-	(638)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	10,000	7,413	2,132	9,545	10,000	-	455
3041 Refuse Collection	23,000	18,489	19,303	37,792	28,000	5,000	(9,792)
3042 Bulky Refuse Collection	1,000	871	-	871	1,000	-	129
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	2,440	2,440	-	-	(2,440)
3051 Road & Street Cleaning	3,300	2,475	33	2,508	3,300	-	792
3052 Cleaning & Maintenance of Non-Urban Areas	27,000	18,719	(1,462)	17,257	25,000	(2,000)	7,743
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	1,200	-	-	-	-	(1,200)	-
3060 Cleaning & Maintenance of Parks & Gardens	1,000	750	29	779	1,000	-	221
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	1,000	581	202	783	1,000	-	217
3300-3379 Hospitality	10,000	8,741	8,746	17,487	12,000	2,000	(5,487)
3380-3389 Community	3,000	2,473	3,009	5,482	4,000	1,000	(1,482)
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>117,650</b>	<b>85,571</b>	<b>42,866</b>	<b>128,436</b>	<b>117,700</b>	<b>50</b>	<b>(10,736)</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	10,000	7,500	(1,462)	6,038	7,500	(2,500)	1,462
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	500	490	364	854	500	-	(354)
2600-2699 Office Services	5,000	3,182	664	3,846	5,000	-	1,154
2700-2799 Transport	2,500	2,088	2,643	4,731	5,000	2,500	269
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	2,000	1,718	(1,689)	29	1,000	(1,000)	971
3050 Office Cleaning	1,500	1,983	(441)	1,542	1,500	-	(42)
3140-3199 Professional Services	22,000	15,482	(3,953)	11,529	17,000	(5,000)	5,471
3200-3299 Training	1,000	125	152	277	1,000	-	723
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	58	(58)	-	1,000	-	1,000
	-	-	-	-	-	-	-
	<b>45,500</b>	<b>32,626</b>	<b>(3,780)</b>	<b>28,846</b>	<b>39,500</b>	<b>(6,000)</b>	<b>10,654</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	5,000	3,618	1,267	4,885	4,500	(500)	(385)
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	<b>5,000</b>	<b>3,618</b>	<b>1,267</b>	<b>4,885</b>	<b>4,500</b>	<b>(500)</b>	<b>(385)</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	50,888	37,287	16,144	53,431	53,431	2,543	-
	<b>50,888</b>	<b>37,287</b>	<b>16,144</b>	<b>53,431</b>	<b>53,431</b>	<b>2,543</b>	<b>-</b>
<b>Total</b>	<b>307,948</b>	<b>223,560</b>	<b>83,382</b>	<b>306,941</b>	<b>304,561</b>	<b>(3,387)</b>	<b>(2,380)</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2019 €	ACTUAL as at 30-Sep 2019 €	FORECAST changes from 30 Sep-31 Dec 2019 €	TOTAL as at 31-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>11 Inventory</b>							
5201-5249 Stationery	3,000	1,842	373	2,215	2,000	(1,000)	(215)
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	<b>3,000</b>	<b>1,842</b>	<b>373</b>	<b>2,215</b>	<b>2,000</b>	<b>(1,000)</b>	<b>(215)</b>
<b>12 Receivables</b>							
0201-0209 Receivables	3,000	2,841	18,716	21,557	3,000	-	(18,557)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	45,000	27,283	(2,522)	24,761	25,000	(20,000)	239
	-	-	-	-	-	-	-
	<b>48,000</b>	<b>30,124</b>	<b>16,194</b>	<b>46,318</b>	<b>28,000</b>	<b>(20,000)</b>	<b>(18,318)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	47,426	179,676	734,842	914,518	189,286	141,860	(725,232)
	<b>47,426</b>	<b>179,676</b>	<b>734,842</b>	<b>914,518</b>	<b>189,286</b>	<b>141,860</b>	<b>(725,232)</b>
<b>14 Payables</b>							
4000 Payables	30,000	35,418	63,064	98,482	84,000	54,000	(14,482)
4100 Accruals	44,446	40,852	56,708	97,560	68,690	24,244	(28,870)
4150 Deferred Income	-	108,423	642,261	750,684	-	-	(750,684)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Current portion of Long-Term Borrowings	21,287	21,287	(3,401)	17,886	21,287	-	3,401
	<b>95,733</b>	<b>205,980</b>	<b>758,632</b>	<b>964,612</b>	<b>173,977</b>	<b>78,244</b>	<b>(790,635)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	98,413	108,419	(45,750)	62,669	54,000	(44,413)	(8,669)
	-	-	-	-	-	-	-
	<b>98,413</b>	<b>108,419</b>	<b>(45,750)</b>	<b>62,669</b>	<b>54,000</b>	<b>(44,413)</b>	<b>(8,669)</b>

## 16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings		Computer Equipment		Special Programmes & Cons		Urban Impr & Construction		New Street Signs		Total
	7.5%	€	25%	€	10%	€	10%	€	100%	€	
<b>Cost</b>											
As at 01 January 2020	25,450	€	30,516	€	1,667,058	€	596,673	€	4,554	€	2,324,251
Additions	-		-		750,684		45,000		-		795,684
Disposals											-
As at 31 December 2020	<b>25,450</b>		<b>30,516</b>		<b>2,417,742</b>		<b>641,673</b>		<b>4,554</b>		<b>3,119,935</b>
<b>Grants/ other reimbursements</b>											
As at 01 January 2020			6,198		810,132		37,195		-		853,525
Additions					750,684				-		750,684
As at 31 December 2020	-		<b>6,198</b>		<b>1,560,816</b>		<b>37,195</b>		-		<b>1,604,209</b>
<b>Accumulated Depreciation</b>											
As at 01 January 2020	11,911		20,182		524,013		425,413		4,554		986,073
Charge for the year	908		806		36,920		14,797		-		53,431
Released on disposal											-
As at 31 December 2020	<b>12,819</b>		<b>20,988</b>		<b>560,933</b>		<b>440,210</b>		<b>4,554</b>		<b>1,039,504</b>
<b>Budgeted NBV 31 Dec 2019</b>	6,422		591		320,314		128,783		-		456,110
<b>Forecasted NBV 1 Jan 2020</b>	13,539		4,136		332,913		134,065		-		484,653
<b>Budgeted NBV 31 Dec 2020</b>	12,631		3,330		295,993		164,268		-		476,222