

Ta' Kerçem
Local Council
Annual Budget
For
Financial Year
2021

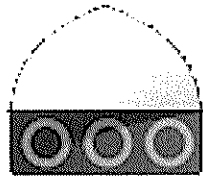
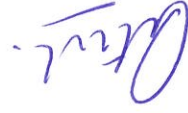


Table of Contents

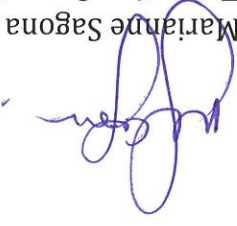
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|---|---------|
| Overview and Summary | Page 3 |
| Statement of Income and Expenditure | Page 4 |
| Statement of Financial Position | Page 5 |
| Cash Budget | Page 6 |
| Detailed Estimates of Income | Page 7 |
| Detailed Estimates of Expenditure | Page 8 |
| Detailed Estimates of Statement of Financial Position | Page 10 |
| Depreciation of Property, Plant and Equipment | Page 11 |

Overview and Summary

Mario Azzopardi
Mayor



Marianne Sagona
Executive Secretary



Statement of Income and Expenditure

| DESCRIPTION | BUDGET Jan-Dec 2020 | ACTUAL Jan-Dec 2020 | BUDGET Jan-Dec 2021 | VARIANCE Bud-Bud € | VARIANCE Bud-Act € |
|--|---------------------------|---------------------------|---------------------------|--------------------------|--------------------------|
| Income | | | | | |
| Funds received from Central Government (1) | 340,619 | 333,700 | 352,597 | 11,978 | 18,897 |
| Income raised from Bye-Laws (2) | 2,100 | 2,570 | 2,100 | - | (470) |
| Income raised from LES (3) | 500 | 530 | 500 | - | (30) |
| Investment Income (4) | 50 | 38 | 40 | (10) | 2 |
| Other Income (5) | 8,400 | 6,611 | 6,900 | (1,500) | 289 |
| TOTAL | 351,669 | 343,449 | 362,137 | 10,468 | 18,688 |
| Expenditure | | | | | |
| Personal Emoluments (6) | 89,430 | 91,068 | 95,927 | 6,497 | 4,859 |
| Operations and Maintenance (7) | 117,700 | 96,766 | 117,700 | - | 20,935 |
| Administration (8) | 39,500 | 33,670 | 39,500 | - | 5,830 |
| Finance Cost (9) | 4,500 | 4,437 | 4,350 | (150) | (87) |
| Other Expenditure (10) | 53,431 | 53,543 | 54,429 | 998 | 886 |
| TOTAL | 304,561 | 279,484 | 311,906 | 7,345 | 32,423 |
| Surplus / Deficit | 47,108 | 63,966 | 50,231 | 3,123 | (13,735) |

Statement of Financial Position

| DESCRIPTION | BUDGET as at 31 Dec 2020 | ACTUAL as at 31 Dec 2020 | BUDGET as at 31 Dec 2021 | VARIANCE Bud-Bud | VARIANCE Bud-Act |
|------------------------------------|--------------------------------|--------------------------------|--------------------------------|---------------------|---------------------|
| Non-current Assets | 476,222 | 473,907 | 469,478 | (6,744) | (4,429) |
| Property, Plant and Equipment (16) | | | | | |
| Current Assets | 2,000 | 1,468 | 2,000 | - | 532 |
| Inventories (11) | | | | | |
| Receivables (12) | 28,000 | 40,647 | 9,500 | (18,500) | (31,147) |
| Cash and Cash Equivalents (13) | 189,286 | 319,882 | 214,305 | 25,019 | (105,577) |
| Total Current Assets | 219,286 | 361,997 | 225,805 | 6,519 | (136,192) |
| Current Liabilities (14) | 173,977 | 312,910 | 135,001 | (38,976) | (177,909) |
| Payables | | | | | |
| Total Current Liabilities | 173,977 | 312,910 | 135,001 | (38,976) | (177,909) |
| Net Current Assets | 45,309 | 49,087 | 90,804 | 45,495 | 41,717 |
| Non-current liabilities (15) | 54,000 | 53,100 | 40,157 | (13,843) | (12,943) |
| Net Assets | 467,531 | 469,894 | 520,125 | 52,594 | 50,231 |
| Reserves | | | | | |
| Retained Funds | 467,531 | 469,894 | 520,125 | 52,594 | 50,231 |

Financial Situation Indicator

| DESCRIPTION | BUDGET as at 31 Dec 2020 | ACTUAL as at 31 Dec 2020 | BUDGET as at 31 Dec 2021 |
|-----------------------|--------------------------------|--------------------------------|--------------------------------|
| Current Assets | € 219,286 | € 361,997 | € 225,805 |
| Current Liabilities | € 173,977 | € 312,910 | € 135,001 |
| Working Capital | € 45,309 | € 49,087 | € 90,804 |
| Government Allocation | € 290,619 | € 288,009 | € 302,597 |
| FSI | 16 % | 17 % | 30 % |

Cash Budget

| DESCRIPTION | QTR 1 | QTR 2 | QTR 3 | QTR 4 | TOTAL |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------|
| | JAN-MAR 2021 | APR-JUN 2021 | JUL-SEP 2021 | OCT-DEC 2021 | 2021 |
| | € | € | € | € | € |
| Cash inflows | 88,149 | 88,150 | 88,149 | 88,149 | 352,597 |
| Government cash inflows | | | | | |
| Cash flows from Bye-Laws & L.N fees | 525 | 525 | 525 | 525 | 2,100 |
| Local Enforcement cash flows | 125 | 125 | 125 | 125 | 500 |
| Finance cash flows | | | | | |
| Loan Proceeds | | | | | |
| Investment Income | 40 | | | 40 | 40 |
| Capital cash flow | | | | | |
| Proceeds from disposal of assets | | | | | |
| Cash received from EU funds | | | | | |
| Cash received from Twinning | | | | | |
| Cash from Community Services | | | | | |
| Other Cash inflows | 1,725 | 1,725 | 111,725 | 1,725 | 116,900 |
| TOTAL Inflows | 90,524 | 90,525 | 200,524 | 90,564 | 472,137 |
| Cash Outflows | 23,982 | 23,982 | 23,982 | 23,981 | 95,927 |
| Personal Emoluments | | | | | |
| Operations & Maintenance | 29,425 | 29,425 | 29,425 | 29,425 | 117,700 |
| Administration | 9,875 | 9,875 | 9,875 | 9,875 | 39,500 |
| Finance | 5,321 | 5,322 | 5,322 | 5,322 | 21,287 |
| Capital | | | | | |
| Acquisition of property | | | | | |
| Construction | | | | | |
| Improvements | | | | | |
| Special programmes | | | | | |
| Cash outflows re EU projects | | | | | |
| Cash outflows re Twinning | | | | | |
| Cash outflows re Community Services | | | | | |
| PPP Payments | 3,325 | 3,325 | 3,325 | 3,325 | 13,300 |
| TOTAL Outflows | 71,928 | 71,929 | 316,929 | 116,928 | 577,714 |
| SURPLUS / (DEFICIT) | 18,596 | 18,596 | (116,405) | (26,364) | (105,577) |
| Brought forward (Bank/Cash Bal.) | 319,882 | 338,478 | 357,074 | 240,669 | 319,882 |
| Carry forward | 338,478 | 357,074 | 240,669 | 214,305 | 214,305 |

Detailed Estimates of Income

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|-------------|--------------|---------------|--------------|--------------|--------|-----------|-----------|
| BUDGET | Jan-Dec 2020 | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | 2020 | Jan-Sept 2020 | Oct-Dec 2020 | Jan-Dec 2020 | 2021 | Bud-Bud | Bud-Act |
| € | € | € | € | € | € | € | € |

Income

| | | | | | | | |
|--------------|----------------|----------------|---------------|----------------|----------------|---------------|---------------|
| 0001 | 290,619 | 217,964 | 70,045 | 288,009 | 302,597 | 11,978 | 14,588 |
| 0002-0004 | 50,000 | 34,845 | 10,846 | 45,691 | 50,000 | - | 4,309 |
| 0005-0019 | - | - | - | - | - | - | - |
| Other Income | - | - | - | - | - | - | - |
| Total | 340,619 | 252,809 | 80,891 | 333,700 | 352,597 | 11,978 | 18,897 |

Funds received from Central Government:

| | | | | | | | |
|---------------------|-------|-------|-------|-------|-------|---|-------|
| 0021-0025 | 100 | 1,485 | 1,085 | 2,570 | 2,000 | - | 100 |
| 0026-0035 | 2,000 | 1,485 | 1,085 | 2,570 | 2,000 | - | (570) |
| Income from Permits | 2,100 | 1,485 | 1,085 | 2,570 | 2,100 | - | (470) |

Bye-Laws & Legal Fees

| | | | | | | | |
|-------------------------------------|-----|-----|-----|-----|-----|---|------|
| 0037 | 500 | 345 | 185 | 530 | 500 | - | (30) |
| 0038-0055 | - | - | - | - | - | - | - |
| Commission from Regional Committees | 500 | 345 | 185 | 530 | 500 | - | (30) |
| Contraventions | - | - | - | - | - | - | - |

Local Enforcement Income

| | | | | | | | |
|--|----|----|----|----|----|------|---|
| 0091-0095 | 50 | 13 | 25 | 38 | 40 | (10) | 2 |
| Bank Interest | 50 | 13 | 25 | 38 | 40 | (10) | 2 |
| Income received from Government Securities | - | - | - | - | - | - | - |

Investment Income

| | | | | | | | |
|-------------------------|----------------|----------------|---------------|----------------|----------------|---------------|---------------|
| 0056-0065 | 2,500 | 985 | - | 985 | 1,000 | (1,500) | 15 |
| Sponsorships | 2,500 | 985 | - | 985 | 1,000 | (1,500) | 15 |
| Documents & Information | - | - | - | - | - | - | - |
| EU Funds | - | - | - | - | - | - | - |
| 0076-0080 | - | - | - | - | - | - | - |
| Twinning | - | - | - | - | - | - | - |
| 0081-0089 | - | - | - | - | - | - | - |
| Insurance Claims | - | - | - | - | - | - | - |
| 0100-0109 | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - |
| 0110-0119 | 1,000 | 2,489 | - | 2,489 | 1,000 | - | (1,489) |
| Contributions | 1,000 | 2,489 | - | 2,489 | 1,000 | - | (1,489) |
| 0120-0129 | 4,900 | 694 | 2,443 | 3,137 | 4,900 | - | 1,763 |
| General Income | 4,900 | 694 | 2,443 | 3,137 | 4,900 | - | 1,763 |
| Rent | 8,400 | 4,168 | 2,443 | 6,611 | 6,900 | (1,500) | 289 |
| Total | 351,669 | 258,820 | 84,629 | 343,449 | 362,137 | 10,468 | 18,688 |

Detailed Estimates of Expenditure

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|-------------|---------|----------|----------|-----------|---------|-----------|-----------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | Bud-Bud | Bud-Act |
| | 2020 | 2020 | 2020 | 2020 | 2021 | € | € |

6 Personal Emoluments

| | | | | | | | |
|------------------------------------|---------------|---------------|---------------|---------------|--------------|--------------|-------|
| 1100 Mayor's Allowance | 10,404 | 7,803 | 2,601 | 10,404 | 10,571 | 167 | 167 |
| 1200 Employees' Salaries & Wages | 53,000 | 39,750 | 16,852 | 56,602 | 61,000 | 8,000 | 4,398 |
| 1300 Bonuses | 4,700 | 270 | 4,080 | 4,350 | 4,400 | (300) | 50 |
| 1400 Income Supplements | 726 | 726 | - | 726 | 606 | (120) | (120) |
| 1500 Social Security Contributions | 6,000 | 4,381 | 1,193 | 5,574 | 5,900 | (100) | 326 |
| 1600 Allowances | 13,000 | 9,750 | 3,250 | 13,000 | 13,000 | - | - |
| 1700 Overtime | 1,600 | 412 | - | 412 | 450 | (1,150) | 38 |
| 89,430 | 63,092 | 27,976 | 91,068 | 95,927 | 6,497 | 4,859 | |

7 Operations and Maintenance

| | | | | | | | |
|--|---------------|---------------|---------------|----------------|---------------|---|-------|
| 2100-2149 Public Utilities | 2,250 | 1,482 | 494 | 1,976 | 2,250 | - | - |
| 2200-2259 Public Materials & Supplies | 20,000 | 16,485 | 3,452 | 19,937 | 20,000 | - | 274 |
| 2300-2399 Repairs & Upkeep | 1,700 | 1,450 | 250 | 1,700 | 1,700 | - | 63 |
| 3010 Street Lighting | 5,000 | 3,892 | 1,300 | 5,192 | 5,000 | - | (192) |
| 3020 Lease of Equipment | - | - | - | - | - | - | - |
| 3030 Insurance | 3,250 | 3,107 | - | 3,107 | 3,250 | - | 144 |
| 3035 Bank Charges | 200 | 108 | 36 | 144 | 200 | - | 56 |
| 3038 Penalties | - | - | - | - | - | - | - |
| 3040 Waste Disposal | 10,000 | 6,412 | 2,200 | 8,612 | 10,000 | - | 1,388 |
| 3041 Refuse Collection | 28,000 | 20,922 | 6,974 | 27,896 | 28,000 | - | 104 |
| 3042 Bulky Refuse Collection | 1,000 | 804 | 268 | 1,072 | 1,000 | - | (72) |
| 3043 Bins on wheels | - | - | - | - | - | - | - |
| 3045 Bring in sites | - | - | - | - | - | - | - |
| 3051 Road & Street Cleaning | 3,300 | 2,500 | 835 | 3,335 | 3,300 | - | (35) |
| 3052 Cleaning & Maintenance of Non-Urban Areas | 25,000 | 11,482 | 5,415 | 16,897 | 25,000 | - | 8,103 |
| 3053 Cleaning of Public Conveniences | - | - | - | - | - | - | - |
| 3055 Cleaning of Council Premises | - | - | - | - | - | - | - |
| 3060 Cleaning & Maintenance of Parks & Gardens | 1,000 | 650 | 220 | 870 | 1,000 | - | 130 |
| 3061 Cleaning & Maintenance of Soft Areas | - | - | - | - | - | - | - |
| 3062 Cleaning & Maintenance of Beaches & CA | - | - | - | - | - | - | - |
| 3063 Cleaning & Maintenance of Country Non-Urban | - | - | - | - | - | - | - |
| 3064 Other Contractual Services | - | - | - | - | - | - | - |
| 3070-3090 Consultation Fees | - | - | - | - | - | - | - |
| 3100-3139 Contract & Project Management | 1,000 | 741 | 247 | 988 | 1,000 | - | 12 |
| 3300-3379 Hospitality | 12,000 | 2,545 | 1,095 | 3,640 | 12,000 | - | 8,360 |
| 3380-3389 Community | 4,000 | 1,050 | 350 | 1,400 | 4,000 | - | 2,600 |
| 3600-3694 Local Enforcement Expenses | - | - | - | - | - | - | - |
| 3700-3799 EU Projects | - | - | - | - | - | - | - |
| 3800-3899 Twinning | - | - | - | - | - | - | - |
| 117,700 | 73,630 | 23,136 | 96,766 | 117,700 | 20,935 | | |

Detailed Estimates of Expenditure (Continued)

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|-------------|---------|----------|----------|-----------|--------|-----------|-----------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | 2021 | Bud-Bud | Bud-Act |
| | 2020 | 2020 | 2020 | 2020 | € | € | € |

| | | | | | | | |
|---|----------------|----------------|---------------|----------------|----------------|--------------|---------------|
| 2150-2199 Office Utilities | 7,500 | 4,872 | 1,624 | 6,496 | 7,500 | - | 1,004 |
| 2260-2299 Office Materials & Supplies | - | - | - | - | - | - | - |
| 2450-2499 Office Rent | - | - | - | - | - | - | - |
| 2500-2599 National & International Memberships | 500 | 400 | - | 400 | 500 | - | 100 |
| 2600-2699 Office Services | 5,000 | 2,874 | 958 | 3,832 | 5,000 | - | 1,168 |
| 2700-2799 Transport | 5,000 | 2,482 | 827 | 3,309 | 5,000 | - | 1,691 |
| 2800-2899 Travel | - | - | - | - | - | - | - |
| 2900-2999 Information Services | 1,000 | 675 | 225 | 900 | 1,000 | - | 100 |
| 3050 Office Cleaning | 1,500 | 723 | 241 | 964 | 1,500 | - | 536 |
| 3140-3199 Professional Services | 17,000 | 12,875 | 3,841 | 16,716 | 17,000 | - | 284 |
| 3200-3299 Training | 1,000 | 450 | - | 450 | 1,000 | - | 550 |
| 3345 Office Hospitality | - | - | - | - | - | - | - |
| 3400-3499 Incidental Expenses | 1,000 | 452 | 151 | 603 | 1,000 | - | 397 |
| 3950 Loss / (Profit) on Disposal of assets | - | - | - | - | - | - | - |
| 3695 Increase/(Decrease) in allowance for bad debts | - | - | - | - | - | - | - |
| 8000-8099 Depreciation (Charge for the Year) | 53,431 | 41,060 | 12,483 | 53,543 | 54,429 | 998 | 886 |
| Other Expenditure | 53,431 | 41,060 | 12,483 | 53,543 | 54,429 | 998 | 886 |
| Finance Costs | 4,500 | 3,242 | 1,195 | 4,437 | 4,350 | (150) | (87) |
| 3036 Interest on Bank Loan | 4,500 | 3,242 | 1,195 | 4,437 | 4,350 | (150) | (87) |
| Total | 304,561 | 206,827 | 72,657 | 279,484 | 311,906 | 7,345 | 32,423 |

Detailed Estimates of Statement of Financial Position

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---|---------|---------|---------------|-----------|---------|-----------|-----------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | as at | changes from | as at | Jan-Dec | Bud-Bud | Bud-Act |
| | 2020 | 30-Sep | 30 Sep-31 Dec | 31-Dec | 2021 | | |
| | € | € | € | € | € | € | € |
| 11 Inventory | 2,000 | 1,095 | 373 | 1,468 | 2,000 | - | 532 |
| 5201-5249 Stationery | | | | | | | |
| 5250-5299 Consumables | - | - | - | - | - | - | - |
| 12 Receivables | 3,000 | 4,581 | 18,716 | 23,297 | 5,000 | 2,000 | (18,297) |
| 0201-0209 Receivables | | | | | | | |
| 0210-0219 LES Receivables | - | - | - | - | - | - | - |
| 0220-0229 Receivables from EU | - | - | - | - | - | - | - |
| 0250 Repayments & Accrued Income | 25,000 | 19,872 | (2,522) | 17,350 | 4,500 | (20,500) | (12,850) |
| 13 Cash & Equivalents | 189,286 | 414,920 | (95,038) | 319,882 | 214,305 | 25,019 | (105,577) |
| 5001-5099 Bank & Cash Balances | | | | | | | |
| 14 Payables | 84,000 | 75,418 | (10,941) | 64,477 | 84,000 | - | 19,523 |
| 4000 Payables | | | | | | | |
| 4100 Accruals | 68,690 | 102,941 | (4,095) | 98,846 | 29,714 | (38,976) | (69,132) |
| 4150 Deferred Income | - | 187,542 | (55,841) | 131,701 | - | - | - |
| Current portion of Long-Term Borrowings | - | - | - | - | - | - | - |
| Current portion of Long-Term Borrowings | 21,287 | 21,287 | (3,401) | 17,886 | 21,287 | - | 3,401 |
| 15 Non Current Liabilities | 54,000 | 56,941 | (3,841) | 53,100 | 40,157 | (13,843) | (12,943) |
| 4200 Long Term Borrowings | | | | | | | |

16 Depreciation of Property, Plant and Equipment

| Asset % of depreciation | Furniture & Fittings | Computer Equipment | Special Programmes & Cons | Urban Impr & Construction | New Street Signs | Total | | | | | | | | | | |
|-------------------------------------|----------------------|--------------------|---------------------------|---------------------------|------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|------------------|
| | 7.5% | 25% | 10% | 10% | 100% | € | € | € | € | € | € | € | € | € | € | |
| Cost | | | | | | | | | | | | | | | | |
| As at 01 January | 25,450 | 30,516 | 2,461,742 | 596,673 | 4,554 | - | - | - | - | - | - | - | - | - | - | 3,118,935 |
| Additions | - | - | 245,000 | 45,000 | - | - | - | - | - | - | - | - | - | - | - | 290,000 |
| Disposals | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| As at 31 December 2021 | 25,450 | 30,516 | 2,706,742 | 641,673 | 4,554 | - | - | - | - | - | - | - | - | - | - | 3,408,935 |
| Grants/ other reimbursements | | | | | | | | | | | | | | | | |
| As at 01 January | | 6,198 | 1,560,816 | 37,195 | - | - | - | - | - | - | - | - | - | - | - | 1,604,209 |
| Additions | | | 240,000 | | | | | | | | | | | | | 240,000 |
| As at 31 December 2021 | | 6,198 | 1,800,816 | 37,195 | - | - | - | - | - | - | - | - | - | - | - | 1,844,209 |
| Accumulated Depreciation | | | | | | | | | | | | | | | | |
| As at 01 January | 12,835 | 20,988 | 561,665 | 440,777 | 4,554 | - | - | - | - | - | - | - | - | - | - | 1,040,819 |
| Charge for the year | 908 | 806 | 39,741 | 12,974 | - | - | - | - | - | - | - | - | - | - | - | 54,429 |
| Released on disposal | | | | | | | | | | | | | | | | - |
| As at 31 December 2021 | 13,743 | 21,794 | 601,406 | 453,751 | 4,554 | - | - | - | - | - | - | - | - | - | - | 1,095,248 |
| Budgeted NBV 31 Dec 2020 | 12,631 | 3,330 | 295,993 | 164,268 | - | - | - | - | - | - | - | - | - | - | - | 476,222 |
| Forecasted NBV 1 Jan 2021 | 12,615 | 3,330 | 339,261 | 118,701 | - | - | - | - | - | - | - | - | - | - | - | 473,907 |
| Budgeted NBV 31 Dec 2021 | 11,707 | 2,524 | 304,520 | 150,727 | - | - | - | - | - | - | - | - | - | - | - | 469,478 |