



Ta' Kerċem Local Council

**Annual Budget
For
Financial Year
2023**

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Overview and Summary



Mario Azzopardi
Mayor



Marianne Sagona
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	352,597	359,288	368,597	16,000	9,309
Income raised from Bye-Laws (2)	2,100	2,657	2,100	-	(557)
Income raised from LES (3)	500	530	500	-	(30)
Investment Income (4)	40	38	40	-	2
Other Income (5)	6,900	6,611	6,900	-	289
TOTAL	362,137	369,124	378,137	16,000	9,013
Expenditure					
Personal Emoluments (6)	95,927	115,360	115,057	19,130	(303)
Operations and Maintenance (7)	117,700	110,372	117,700	-	7,328
Administration (8)	39,500	35,003	39,500	-	4,497
Finance Cost (9)	4,350	3,983	3,750	(600)	(233)
Other Expenditure (10)	54,429	53,543	54,429	-	886
TOTAL	311,906	318,261	330,436	18,530	12,175
Surplus / Deficit	50,231	50,863	47,701	(2,530)	(3,162)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	469,478	392,749	348,320	(121,158)	(44,429)
Current Assets					
Inventories (11)	2,000	1,468	2,000	-	532
Receivables (12)	9,500	40,647	9,500	-	(31,147)
Cash and Cash Equivalents (13)	214,305	309,213	383,806	169,501	74,593
Total Current Assets	225,805	351,328	395,306	169,501	43,978
Current Liabilities (14)					
Payables	135,001	235,153	199,613	64,612	(35,540)
Total Current Liabilities	135,001	235,153	199,613	64,612	(35,540)
Net Current Assets	90,804	116,175	195,693	104,889	79,518
Non-current liabilities (15)	40,157	39,030	26,418	(13,739)	(12,612)
Net Assets	520,125	469,894	517,595	(2,530)	47,701
Reserves					
Retained Funds	520,125	469,894	517,595	(2,530)	47,701

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	225,805	351,328	395,306
Current Liabilities	135,001	235,153	199,613
Working Capital	90,804	116,175	195,693
Government Allocation	302,597	313,597	318,597
FSI	30 %	37 %	61 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	92,149	92,149	92,149	92,150	368,597
Cash flows from Bye-Laws & L.N fees	525	525	525	525	2,100
Local Enforcement cash flows	125	125	125	125	500
Finance cash flows					
Loan Proceeds					-
Investment income				40	40
	-	-	-	40	40
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	1,725	1,725	1,725	1,725	6,900
TOTAL Inflows	94,524	94,524	94,524	94,565	378,137
Cash Outflows					
Personal Emoluments	28,764	28,764	28,764	28,765	115,057
Operations & Maintenance	29,425	29,425	29,425	29,425	117,700
Administration	9,875	9,875	9,875	9,875	39,500
Finance	5,321	5,322	5,322	5,322	21,287
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
Furniture/computer equipment		5,000		5,000	10,000
	-	5,000	-	5,000	10,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	73,385	78,386	73,386	78,387	303,544
SURPLUS / (DEFICIT)	21,139	16,138	21,138	16,178	74,593
Brought forward (Bank /Cash Bal.)	309,213	330,352	346,490	367,628	309,213
Carry forward	330,352	346,490	367,628	383,806	383,806

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	302,597	235,198	78,399	313,597	318,597	16,000	5,000
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	50,000	34,845	10,846	45,691	50,000	-	4,309
	352,597	270,043	89,245	359,288	368,597	16,000	9,309
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	100			-	100	-	100
0026-0035 Income from Permits	2,000	1,572	1,085	2,657	2,000	-	(657)
	2,100	1,572	1,085	2,657	2,100	-	(557)
3 Local Enforcement Income							
0037 Commission from Regional Committees	500	345	185	530	500	-	(30)
0038-0055 Contraventions	-		-	-	-	-	-
	500	345	185	530	500	-	(30)
4 Investment Income							
0091-0095 Bank interest	40	13	25	38	40	-	2
0096-0099 Income received from Government Securities	-			-	-	-	-
	40	13	25	38	40	-	2
5 General Income							
0056-0065 Sponsorships	1,000	985	-	985	1,000	-	15
0066-0069 Documents & Information	-			-	-	-	-
0070-0075 EU Funds	-			-	-	-	-
0076-0080 Twinning	-			-	-	-	-
0081-0089 Insurance Claims	-			-	-	-	-
0100-0109 Donations	-			-	-	-	-
0110-0119 Contributions	-			-	-	-	-
0120-0129 General Income	1,000	2,489	-	2,489	1,000	-	(1,489)
Rent	4,900	694	2,443	3,137	4,900	-	1,763
	6,900	4,168	2,443	6,611	6,900	-	289
Total	362,137	276,141	92,983	369,124	378,137	16,000	9,013

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2022	ACTUAL Jan-Sept 2022	FORECAST Oct-Dec 2022	TOTAL Jan-Dec 2022	BUDGET Jan-Dec 2023	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	10,571	8,057	2,686	10,743	11,079	508	336
1200 Employees' Salaries & Wages	61,000	57,841	19,280	77,121	75,000	14,000	(2,121)
1300 Bonuses	4,400	270	6,872	7,142	8,000	3,600	858
1400 Income Supplements	606	727	-	727	727	121	-
1500 Social Security Contributions	5,900	4,737	1,478	6,215	6,801	901	586
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	450	412	-	412	450	-	38
	95,927	81,794	33,566	115,360	115,057	19,130	(303)

7 Operations and Maintenance

2100-2149 Public Utilities			-	-	-	-	-
2200-2259 Public Materials & Supplies	2,250	1,482	494	1,976	2,250	-	274
2300-2399 Repairs & Upkeep	20,000	16,485	3,452	19,937	20,000	-	63
2400-2449 Rent	1,700	1,450	250	1,700	1,700	-	-
3010 Street Lighting	5,000	3,892	1,300	5,192	5,000	-	(192)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	3,250	3,107	-	3,107	3,250	-	144
3035 Bank Charges	200	108	36	144	200	-	56
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	10,000	6,412	2,200	8,612	10,000	-	1,388
3041 Refuse Collection	28,000	20,922	6,974	27,896	28,000	-	104
3042 Bulky Refuse Collection	1,000	804	268	1,072	1,000	-	(72)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	3,300	2,500	835	3,335	3,300	-	(35)
3052 Cleaning & Maintenance of Non-Urban Areas	25,000	17,987	4,497	22,484	25,000	-	2,516
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	1,000	650	220	870	1,000	-	130
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	1,000	741	247	988	1,000	-	12
3300-3379 Hospitality	12,000	8,745	2,915	11,660	12,000	-	340
3380-3389 Community	4,000	1,050	350	1,400	4,000	-	2,600
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	117,700	86,335	24,038	110,372	117,700	-	7,328

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	7,500	4,872	1,624	6,496	7,500	-	1,004
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	500	400	-	400	500	-	100
2600-2699 Office Services	5,000	3,874	1,291	5,165	5,000	-	(165)
2700-2799 Transport	5,000	2,482	827	3,309	5,000	-	1,691
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	1,000	675	225	900	1,000	-	100
3050 Office Cleaning	1,500	723	241	964	1,500	-	536
3140-3199 Professional Services	17,000	12,875	3,841	16,716	17,000	-	284
3200-3299 Training	1,000	450	-	450	1,000	-	550
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	452	151	603	1,000	-	397
	-	-	-	-	-	-	-
	39,500	26,803	8,200	35,003	39,500	-	4,497
9 Finance Costs							
3036 Interest on Bank Loan	4,350	2,987	996	3,983	3,750	(600)	(233)
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	4,350	2,987	996	3,983	3,750	(600)	(233)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	54,429	41,060	12,483	53,543	54,429	-	886
	54,429	41,060	12,483	53,543	54,429	-	886
Total	311,906	238,979	79,283	318,261	330,436	18,530	12,175

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2022 €	ACTUAL as at 30-Sep 2022 €	FORECAST changes from 30 Sep-31 Dec 2022 €	TOTAL as at 31-Dec 2022 €	BUDGET Jan-Dec 2023 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	2,000	1,095	373	1,468	2,000	-	532
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	2,000	1,095	373	1,468	2,000	-	532
12 Receivables							
0201-0209 Receivables	5,000	4,581	18,716	23,297	5,000	-	(18,297)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	4,500	19,872	(2,522)	17,350	4,500	-	(12,850)
	-	-	-	-	-	-	-
	9,500	24,453	16,194	40,647	9,500	-	(31,147)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	214,305	414,920	(105,707)	309,213	383,806	169,501	74,593
	214,305	414,920	(105,707)	309,213	383,806	169,501	74,593
14 Payables							
4000 Payables	84,000	75,418	(10,941)	64,477	50,000	(34,000)	(14,477)
4100 Accruals	29,714	102,941	(4,095)	98,846	128,326	98,612	29,480
4150 Deferred Income	-	187,542	(136,999)	50,543	-	-	(50,543)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Current portion of Long-Term Borrowings	21,287	21,287	-	21,287	21,287	-	-
	135,001	387,188	(152,035)	235,153	199,613	64,612	(35,540)
15 Non Current Liabilities							
4200 Long Term Borrowings	40,157	42,871	(3,841)	39,030	26,418	(13,739)	(12,612)
	40,157	42,871	(3,841)	39,030	26,418	(13,739)	(12,612)

16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Computer Equipment	Special Programmes & Cons	Urban Impr & Construction	New Street Signs	%						Total											
						7.5%	25%	10%	10%	100%	€		€	€	€	€							
Cost																							
As at 01 January 2023	25,450	30,516	2,461,742	596,673	4,554	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,118,935
Additions	5,000	5,000																					10,000
Disposals																							-
As at 31 December 2023	30,450	35,516	2,461,742	596,673	4,554																		3,128,935
Grants/ other reimbursements																							
As at 01 January 2023		6,198	1,641,974	37,195																			1,685,367
Additions																							-
As at 31 December 2023	-	6,198	1,641,974	37,195																			1,685,367
Accumulated Depreciation																							
As at 01 January 2023	12,835	20,988	561,665	440,777	4,554																		1,040,819
Charge for the year	908	806	39,741	12,974																			54,429
Released on disposal																							-
As at 31 December 2023	13,743	21,794	601,406	453,751	4,554																		1,095,248
Budgeted NBV 31 Dec 2022	11,707	2,524	304,520	150,727																			469,478
Forecasted NBV 1 Jan 2023	12,615	3,330	258,103	118,701																			392,749
Budgeted NBV 31 Dec 2023	16,707	7,524	218,362	105,727																			348,320