



# **Ta' Kerċem Local Council**

**Annual Budget  
For  
Financial Year  
2024**

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***Overview and Summary***



Mario Azzopardi  
Mayor



Marianne Sagona  
Executive Secretary

## Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2024		
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	368,597	394,714	395,643	27,046	929
Income raised from Bye-Laws (2)	2,100	8,455	5,000	2,900	(3,455)
Income raised from LES (3)	500	1,094	500	-	(594)
Investment Income (4)	40	241	100	60	(141)
Other Income (5)	6,900	3,678	4,000	(2,900)	322
<b>TOTAL</b>	<b>378,137</b>	<b>408,182</b>	<b>405,243</b>	<b>27,106</b>	<b>(2,939)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	115,057	114,991	122,572	7,515	7,581
Operations and Maintenance (7)	117,700	162,684	157,875	40,175	(4,809)
Administration (8)	39,500	32,992	39,500	-	6,508
Finance Cost (9)	3,750	475	-	(3,750)	(475)
Other Expenditure (10)	54,429	76,673	76,146	21,717	(527)
<b>TOTAL</b>	<b>330,436</b>	<b>387,815</b>	<b>396,093</b>	<b>65,657</b>	<b>8,278</b>
<b>Surplus / Deficit</b>	<b>47,701</b>	<b>20,368</b>	<b>9,150</b>	<b>(38,551)</b>	<b>(11,218)</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	348,320	213,027	136,881	(211,439)	(76,146)
<b>Current Assets</b>					
Inventories (11)	2,000	919	1,000	(1,000)	81
Receivables (12)	9,500	110,322	9,500	-	(100,822)
Cash and Cash Equivalents (13)	383,806	890,341	909,281	525,475	18,940
<b>Total Current Assets</b>	<b>395,306</b>	<b>1,001,582</b>	<b>919,781</b>	<b>524,475</b>	<b>(81,801)</b>
<b>Current Liabilities (14)</b>					
Payables	199,613	740,866	573,769	374,156	(167,097)
<b>Total Current Liabilities</b>	<b>199,613</b>	<b>740,866</b>	<b>573,769</b>	<b>374,156</b>	<b>(167,097)</b>
<b>Net Current Assets</b>	<b>195,693</b>	<b>260,716</b>	<b>346,012</b>	<b>150,319</b>	<b>85,296</b>
<b>Non-current liabilities (15)</b>					
	26,418	-	-	(26,418)	-
<b>Net Assets</b>	<b>517,595</b>	<b>473,743</b>	<b>482,893</b>	<b>(34,702)</b>	<b>9,150</b>
<b>Reserves</b>					
Retained Funds	517,595	473,743	482,893	(34,702)	9,150

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	395,306	1,001,582	919,781
Current Liabilities	199,613	740,866	573,769
<b>Working Capital</b>	<b>195,693</b>	<b>260,716</b>	<b>346,012</b>
Government Allocation	318,597	316,120	345,643
<b>FSI</b>	<b>61 %</b>	<b>82 %</b>	<b>100 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	98,911	98,911	98,911	98,910	395,643
Cash flows from Bye-Laws & L.N fees	1,250	1,250	1,250	1,250	5,000
Local Enforcement cash flows	125	125	125	125	500
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income				100	100
	-	-	-	100	100
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	58,632	58,632	58,632	58,633	234,529
<b>TOTAL Inflows</b>	<b>158,918</b>	<b>158,918</b>	<b>158,918</b>	<b>159,018</b>	<b>635,772</b>
<b>Cash Outflows</b>					
Personal Emoluments	30,643	30,643	30,643	30,643	122,572
Operations & Maintenance	39,469	39,469	39,469	39,468	157,875
Administration	9,875	9,875	9,875	9,875	39,500
Finance					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	74,221	74,221	74,221	74,222	296,885
	74,221	74,221	74,221	74,222	296,885
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>154,208</b>	<b>154,208</b>	<b>154,208</b>	<b>154,208</b>	<b>616,832</b>
<b>SURPLUS / (DEFICIT)</b>	<b>4,710</b>	<b>4,710</b>	<b>4,710</b>	<b>4,810</b>	<b>18,940</b>
Brought forward (Bank /Cash Bal.)	890,341	895,051	899,761	904,471	890,341
Carry forward	895,051	899,761	904,471	909,281	909,281

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
<b>Income</b>							
<b>1</b>	<b>Funds received form Central Government:</b>						
0001 In terms of section 55 CAP 363	318,597	237,090	79,030	316,120	345,643	27,046	29,523
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	50,000	58,946	19,649	78,594	50,000	-	(28,594)
	<b>368,597</b>	<b>296,036</b>	<b>98,679</b>	<b>394,714</b>	<b>395,643</b>	<b>27,046</b>	<b>929</b>
<b>2</b>	<b>Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services	100	-	-	-	-	(100)	-
0026-0035 Income from Permits	2,000	4,756	3,699	8,455	5,000	3,000	(3,455)
	<b>2,100</b>	<b>4,756</b>	<b>3,699</b>	<b>8,455</b>	<b>5,000</b>	<b>2,900</b>	<b>(3,455)</b>
<b>3</b>	<b>Local Enforcement Income</b>						
0037 Commission from Regional Committees	500	615	479	1,094	500	-	(594)
0038-0055 Contraventions	-	-	-	-	-	-	-
	<b>500</b>	<b>615</b>	<b>479</b>	<b>1,094</b>	<b>500</b>	<b>-</b>	<b>(594)</b>
<b>4</b>	<b>Investment Income</b>						
0091-0095 Bank interest	40	181	60	241	100	60	(141)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>40</b>	<b>181</b>	<b>60</b>	<b>241</b>	<b>100</b>	<b>60</b>	<b>(141)</b>
<b>5</b>	<b>General Income</b>						
0056-0065 Sponsorships	1,000	-	-	-	-	(1,000)	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	1,000	-	-	-	-	(1,000)	-
Rent	4,900	2,759	920	3,678	4,000	(900)	322
	<b>6,900</b>	<b>2,759</b>	<b>920</b>	<b>3,678</b>	<b>4,000</b>	<b>(2,900)</b>	<b>322</b>
<b>Total</b>	<b>378,137</b>	<b>304,346</b>	<b>103,836</b>	<b>408,182</b>	<b>405,243</b>	<b>27,106</b>	<b>(2,939)</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	11,079	8,309	2,770	11,079	11,330	251	251
1200 Employees' Salaries & Wages	75,000	56,442	18,814	75,256	82,000	7,000	6,744
1300 Bonuses	8,000	405	7,137	7,542	7,952	(48)	410
1400 Income Supplements	727	727	-	727	727	-	-
1500 Social Security Contributions	6,801	5,059	1,686	6,745	7,113	312	368
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	450	482	161	642	450	-	(192)
	<b>115,057</b>	<b>81,174</b>	<b>33,818</b>	<b>114,991</b>	<b>122,572</b>	<b>7,515</b>	<b>7,581</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities			-	-		-	-
2200-2259 Public Materials & Supplies	2,250	2,642	881	3,522	3,500	1,250	(22)
2300-2399 Repairs & Upkeep	20,000	28,442	9,481	37,923	40,000	20,000	2,077
2400-2449 Rent	1,700	1,293	431	1,724	1,725	25	1
3010 Street Lighting	5,000	4,557	1,519	6,076	6,000	1,000	(76)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	3,250	4,259	1,420	5,679	5,700	2,450	21
3035 Bank Charges	200	148	49	197	200	-	3
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	10,000	10,314	3,438	13,752	15,000	5,000	1,248
3041 Refuse Collection	28,000	12,719	4,240	16,958	20,000	(8,000)	3,042
3042 Bulky Refuse Collection	1,000	743	248	990	1,000	-	10
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	3,300	1,737	579	2,316	2,500	(800)	184
3052 Cleaning & Maintenance of Non-Urban Areas	25,000	-	-	-	-	(25,000)	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	1,000	879	293	1,172	1,250	250	78
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	1,000	398	133	531	1,000	-	469
3300-3379 Hospitality	12,000	44,747	14,916	59,662	45,000	33,000	(14,662)
3380-3389 Community	4,000	9,137	3,046	12,182	15,000	11,000	2,818
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>117,700</b>	<b>122,013</b>	<b>40,671</b>	<b>162,684</b>	<b>157,875</b>	<b>40,175</b>	<b>(4,809)</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	7,500	4,342	1,447	5,789	7,500	-	1,711
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	500	22	7	29	500	-	471
2600-2699 Office Services	5,000	4,030	1,343	5,373	6,000	1,000	627
2700-2799 Transport	5,000	2,086	695	2,781	3,000	(2,000)	219
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	1,000	806	269	1,075	1,000	-	(75)
3050 Office Cleaning	1,500	1,011	337	1,348	1,500	-	152
3140-3199 Professional Services	17,000	11,849	3,950	15,798	18,000	1,000	2,202
3200-3299 Training	1,000	393	131	524	1,000	-	476
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	206	69	275	1,000	-	725
	-	-	-	-	-	-	-
	<b>39,500</b>	<b>24,744</b>	<b>8,248</b>	<b>32,992</b>	<b>39,500</b>	<b>-</b>	<b>6,508</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	3,750	475	-	475	-	(3,750)	(475)
	<b>3,750</b>	<b>475</b>	<b>-</b>	<b>475</b>	<b>-</b>	<b>(3,750)</b>	<b>(475)</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts		395	131	526		-	(526)
8000-8099 Depreciation (Charge for the Year)	54,429	57,110	19,037	76,147	76,146	21,717	(1)
	54,429	57,505	19,168	76,673	76,146	21,717	(527)
<b>Total</b>	<b>330,436</b>	<b>285,911</b>	<b>101,904</b>	<b>387,815</b>	<b>396,093</b>	<b>65,657</b>	<b>8,278</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2023	FORECAST changes from 30 Sep-31 Dec 2023	TOTAL as at 31-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	2,000	689	230	919	1,000	(1,000)	81
5250-5299 Consumables	-	-	-	-	-	-	-
	<b>2,000</b>	<b>689</b>	<b>230</b>	<b>919</b>	<b>1,000</b>	<b>(1,000)</b>	<b>81</b>
<b>12 Receivables</b>							
0201-0209 Receivables	5,000	1,055	351	1,406	5,000	-	3,595
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	4,500	81,688	27,229	108,917	4,500	-	(104,417)
	<b>9,500</b>	<b>82,742</b>	<b>27,580</b>	<b>110,322</b>	<b>9,500</b>	<b>-</b>	<b>(100,822)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	383,806	417,637	472,704	890,341	909,281	525,475	18,940
	<b>383,806</b>	<b>417,637</b>	<b>472,704</b>	<b>890,341</b>	<b>909,281</b>	<b>525,475</b>	<b>18,940</b>
<b>14 Payables</b>							
4000 Payables	50,000	89,546	55,638	145,184	50,000	-	(95,184)
4100 Accruals	128,326	22,985	148,317	171,302	128,326	-	(42,976)
4150 Deferred Income	-	148,789	275,591	424,380	395,443	395,443	(28,937)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Current portion of Long-Term Borrowings	21,287	-	-	-	-	(21,287)	-
	<b>199,613</b>	<b>261,320</b>	<b>479,546</b>	<b>740,866</b>	<b>573,769</b>	<b>374,156</b>	<b>(167,097)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	26,418	-	-	-	-	(26,418)	-
	<b>26,418</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(26,418)</b>	<b>-</b>

**16 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	Furniture & Fittings		Computer Equipment		Special Programmes & Cons		Urban Impr & Construction		New Street Signs		Plant, computer and office equipment		Motor Vehicle		Total
	7.5%	€	25%	€	10%	€	10%	€	100%	€	20%	€	20%	€	
<b>Cost</b>															
As at 01 January 2024	27,421		2,244,103		32,330		4,554		608,313		37,904		51,205		3,005,830
Additions	-		-		296,885		-		-		-		-		296,885
Disposals															-
As at 31 December 2024	<b>27,421</b>		<b>2,244,103</b>		<b>329,215</b>		<b>4,554</b>		<b>608,313</b>		<b>37,904</b>		<b>51,205</b>		<b>3,302,715</b>
<b>Grants/ other reimbursements</b>															
As at 01 January 2024			1,371,703		32,330		-		37,195		6,198		36,260		1,483,686
Additions					296,885		-		-		-		-		296,885
As at 31 December 2024			<b>1,371,703</b>		<b>329,215</b>		<b>-</b>		<b>37,195</b>		<b>6,198</b>		<b>36,260</b>		<b>1,780,571</b>
<b>Accumulated Depreciation</b>															
As at 01 January 2024	17,262		725,327		-		4,554		533,086		26,148		2,740		1,309,117
Charge for the year	1,401		43,946		-		-		25,842		2,217		2,740		76,146
Released on disposal															-
As at 31 December 2024	<b>18,663</b>		<b>769,273</b>		<b>-</b>		<b>4,554</b>		<b>558,928</b>		<b>28,365</b>		<b>5,480</b>		<b>1,385,263</b>
<b>Budgeted NBV 31 Dec 2023</b>	16,707		7,524		218,362		105,727		-		-		-		348,320
<b>Forecasted NBV 1 Jan 2024</b>	10,159		147,073		-		-		38,032		5,558		12,205		213,027
<b>Budgeted NBV 31 Dec 2024</b>	8,758		103,127		-		-		12,190		3,341		9,465		136,881