



Year

Ta' Kerċem Local Council

**Annual Budget
For
Financial Year
2025**

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Overview and Summary



Mario Azzopardi
Mayor



Marianne Sagona
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2025		
	€	€	€	€	€
Income					
Funds received from Central Government (1)	395,643	398,206	365,356	(30,287)	(32,850)
Income raised from Bye-Laws (2)	5,000	8,808	6,000	1,000	(2,808)
Income raised from LES (3)	500	791	500	-	(291)
Investment Income (4)	100	68	50	(50)	(18)
Other Income (5)	4,000	3,664	4,000	-	336
TOTAL	405,243	411,536	375,906	(29,337)	(35,630)
Expenditure					
Personal Emoluments (6)	122,572	121,276	136,294	13,722	15,018
Operations and Maintenance (7)	157,875	151,170	109,675	(48,200)	(41,495)
Administration (8)	39,500	52,667	50,500	11,000	(2,167)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	76,146	79,689	78,558	2,412	(1,131)
TOTAL	396,093	404,802	375,027	(21,066)	(29,775)
Surplus / Deficit	9,150	6,734	879	(8,271)	(5,855)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	136,881	193,638	150,830	13,949	(42,808)
Current Assets					
Inventories (11)	1,000	1,149	500	(500)	(649)
Receivables (12)	9,500	10,743	12,500	3,000	1,757
Cash and Cash Equivalents (13)	909,281	948,040	494,852	(414,429)	(453,188)
Total Current Assets	919,781	959,932	507,852	(411,929)	(452,080)
Current Liabilities (14)					
Payables	573,769	674,093	178,326	(395,443)	(495,767)
Total Current Liabilities	573,769	674,093	178,326	(395,443)	(495,767)
Net Current Assets	346,012	285,839	329,526	(16,486)	43,687
Non-current liabilities (15)	-	-	-	-	-
Net Assets	482,893	479,477	480,356	(2,537)	879
Reserves					
Retained Funds	482,893	479,477	480,356	(2,537)	879

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2024	2024	2025
	€	€	€
Current Assets	919,781	959,932	507,852
Current Liabilities	573,769	674,093	178,326
Working Capital	346,012	285,839	329,526
Government Allocation	345,643	345,643	315,356
FSI	100 %	83 %	104 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2025	2025	2025	2025	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	91,339	91,339	91,339	91,339	365,356
Cash flows from Bye-Laws & L.N fees	1,500	1,500	1,500	1,500	6,000
Local Enforcement cash flows	125	125	125	125	500
Finance cash flows					
Loan Proceeds				50	50
Investment income	-	-	-	50	50
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	39,750	39,750	39,750	39,750	159,000
TOTAL Inflows	132,714	132,714	132,714	132,764	530,906
Cash Outflows					
Personal Emoluments	34,073	34,074	34,073	34,074	136,294
Operations & Maintenance	27,419	27,419	27,419	27,418	109,675
Administration	12,625	12,625	12,625	12,625	50,500
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	45,562	45,563	45,562	45,563	182,250
Office Furniture/Computer Equipment	2,125	2,125	2,125	2,125	8,500
	47,687	47,688	47,687	47,688	190,750
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Payment to creditors for MGOZ project	496,875				496,875
	496,875	-	-	-	496,875
TOTAL Outflows	618,679	121,806	121,804	121,805	984,094
SURPLUS / (DEFICIT)	(485,965)	10,908	10,910	10,959	(453,188)
Brought forward (Bank /Cash Bal.)	948,040	462,075	472,983	483,893	948,040
Carry forward	462,075	472,983	483,893	494,852	494,852

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2024	2024	2025		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	345,643	259,232	86,411	345,643	315,356	(30,287)	(30,287)
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	50,000	42,015	10,548	52,563	50,000	-	(2,563)
	395,643	301,247	96,959	398,206	365,356	(30,287)	(32,850)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	5,000	6,606	2,202	8,808	6,000	1,000	(2,808)
	5,000	6,606	2,202	8,808	6,000	1,000	(2,808)
3 Local Enforcement Income							
0037 Commission from Regional Committees	500	593	198	791	500	-	(291)
0038-0055 Contraventions	-	-	-	-	-	-	-
	500	593	198	791	500	-	(291)
4 Investment Income							
0091-0095 Bank interest	100	51	17	68	50	(50)	(18)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	100	51	17	68	50	(50)	(18)
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	-	-	-	-	-	-	-
Rent	4,000	2,748	916	3,664	4,000	-	336
	4,000	2,748	916	3,664	4,000	-	336
Total	405,243	311,245	100,291	411,536	375,906	(29,337)	(35,630)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2024	2024	2025		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	11,330	8,624	2,875	11,499	11,503	173	4
1200 Employees' Salaries & Wages	82,000	60,415	20,138	80,553	94,582	12,582	14,029
1300 Bonuses	7,952	405	7,548	7,953	8,416	464	463
1400 Income Supplements	727	726	-	726	969	242	243
1500 Social Security Contributions	7,113	5,418	1,806	7,224	7,324	211	100
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	450	241	80	321	500	50	179
	122,572	85,579	35,697	121,276	136,294	13,722	15,018
7 Operations and Maintenance							
2100-2149 Public Utilities			-	-	-	-	-
2200-2259 Public Materials & Supplies	3,500	583	194	777	2,000	(1,500)	1,223
2300-2399 Repairs & Upkeep	40,000	31,520	10,507	42,027	30,000	(10,000)	(12,027)
2400-2449 Rent	1,725	1,321	440	1,761	1,725	-	(36)
3010 Street Lighting	6,000	1,666	555	2,221	6,000	-	3,779
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	5,700	4,944	1,648	6,592	6,000	300	(592)
3035 Bank Charges	200	523	174	697	700	500	3
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	15,000	13,715	4,572	18,287	-	(15,000)	(18,287)
3041 Refuse Collection	20,000	11,748	3,916	15,664	-	(20,000)	(15,664)
3042 Bulky Refuse Collection	1,000	1,168	389	1,557	1,750	750	193
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	2,500	1,884	628	2,512	2,500	-	(12)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	1,250	3,165	1,055	4,220	4,000	2,750	(220)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	1,000	4,118	1,373	5,491	5,000	4,000	(491)
3300-3379 Hospitality	45,000	19,485	14,873	34,358	35,000	(10,000)	642
3380-3389 Community	15,000	10,418	4,587	15,005	15,000	-	(5)
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	157,875	106,258	44,912	151,170	109,675	(48,200)	(41,495)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2024	2024	2024	2024	2025	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	7,500	8,614	2,871	11,485	10,000	2,500	(1,485)
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	500	500	167	667	500	-	(167)
2600-2699 Office Services	6,000	3,251	1,084	4,335	4,500	(1,500)	165
2700-2799 Transport	3,000	1,260	420	1,680	2,000	(1,000)	320
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	1,000	520	173	693	1,000	-	307
3050 Office Cleaning	1,500	722	241	963	1,500	-	537
3140-3199 Professional Services	18,000	24,185	8,062	32,247	29,000	11,000	(3,247)
3200-3299 Training	1,000	-	-	-	1,000	-	1,000
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	-	598	598	1,000	-	402
	-	-	-	-	-	-	-
	39,500	39,052	13,615	52,667	50,500	11,000	(2,167)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	76,146	57,110	22,579	79,689	78,558	2,412	(1,131)
	76,146	57,110	22,579	79,689	78,558	2,412	(1,131)
Total	396,093	287,999	116,803	404,802	375,027	(21,066)	(29,775)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2024 €	ACTUAL as at 30-Sep 2024 €	FORECAST changes from 30 Sep-31 Dec 2024 €	TOTAL as at 31-Dec 2024 €	BUDGET Jan-Dec 2025 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	1,000	919	230	1,149	500	(500)	(649)
5250-5299 Consumables		-	-	-		-	-
		-	-	-		-	-
	1,000	919	230	1,149	500	(500)	(649)
12 Receivables							
0201-0209 Receivables	5,000	392	4,875	5,267	2,500	(2,500)	(2,767)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	4,500	2,481	2,995	5,476	10,000	5,500	4,524
	9,500	2,873	7,870	10,743	12,500	3,000	1,757
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	909,281	945,872	2,168	948,040	494,852	(414,429)	(453,188)
	909,281	945,872	2,168	948,040	494,852	(414,429)	(453,188)
14 Payables							
4000 Payables	50,000	59,266	10,549	69,815	50,000	-	(19,815)
4100 Accruals	128,326	171,829	9,884	181,713	128,326	-	(53,387)
4150 Deferred Income	395,443	422,565	-	422,565	-	(395,443)	(422,565)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	573,769	653,660	20,433	674,093	178,326	(395,443)	(495,767)
15 Non Current Liabilities							
4200 Long Term Borrowings		-	-	-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture	Special Programmes	Assets under Const	New Street Signs	Urban Improvements	Plant, computer and office equipment	Motor Vehicle	Total
	€	€	€	€	€	€	€	€
	7.5%	25%	10%	10%	100%	20%	20%	
Cost								
As at 01 January 2025	27,421	2,321,472	17,095	4,554	632,148	38,975	51,205	3,092,870
Additions	3,500	182,250	-	-	-	5,000	-	190,750
Disposals	-	-	-	-	-	-	-	-
As at 31 December 2025	30,921	2,503,722	17,095	4,554	632,148	43,975	51,205	3,283,620
Grants/ other reimbursements								
As at 01 January 2025	-	1,417,219	17,095	-	37,195	6,198	36,260	1,513,967
Additions	-	155,000	-	-	-	-	-	155,000
As at 31 December 2025	-	1,572,219	17,095	-	37,195	6,198	36,260	1,668,967
Accumulated Depreciation								
As at 01 January 2025	18,663	769,645	-	4,554	558,928	27,995	5,480	1,385,265
Charge for the year	1,401	45,418	-	-	26,548	2,315	2,876	78,558
Released on disposal	-	-	-	-	-	-	-	-
As at 31 December 2025	20,064	815,063	-	4,554	585,476	30,310	8,356	1,463,823
Budgeted NBV 31 Dec 2024	8,758	103,127	-	-	12,190	3,341	9,465	136,881
Forecasted NBV 1 Jan 2025	8,758	134,608	-	-	36,025	4,782	9,465	193,638
Budgeted NBV 31 Dec 2025	10,857	116,440	-	-	9,477	7,467	6,589	150,830

