



Ta' Kerċem Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)


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Overview and Summary



Mario Azzopardi
Mayor



Marianne Sagona
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	315,060	365,356	-	365,356
Income raised from Bye-Laws (2)	5,215	6,000	-	6,000
Income raised from LES (3)	385	500	-	500
Investment Income (4)	762	50	-	50
Other Income (5)	24,875	4,000	-	4,000
TOTAL	346,297	375,906	-	375,906
Expenditure				
Personal Emoluments (6)	100,544	136,294	-	136,294
Operations and Maintenance (7)	172,032	109,675	-	109,675
Administration (8)	45,421	50,500	-	50,500
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	31,485	78,558	-	78,558
TOTAL	349,482	375,027	-	375,027
Surplus / Deficit	(3,185)	879	-	879

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	263,235	150,830		150,830
Current Assets				
Inventories (11)	1,402	500	-	500
Receivables (12)	31,336	12,500	-	12,500
Cash and Cash Equivalents (13)	1,078,904	494,852	-	494,852
Total Current Assets	1,111,642	507,852	-	507,852
Current Liabilities				
Payables (14)	861,013	178,326	-	178,326
Total Current Liabilities	861,013	178,326	-	178,326
Net Current Assets	250,629	329,526	-	329,526
Non-current liabilities (15)	-	-	-	-
Net Assets	513,864	480,356	-	480,356
Reserves				
Retained Funds	513,864	480,356		480,356

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Current Assets	1,111,642	507,852	-	507,852
Current Liabilities	861,013	178,326	-	178,326
Working Capital	250,629	329,526	-	329,526
Government Allocation	315,356	315,356	-	315,356
FSI	79 %	104 %		104 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(3,185)	879	-	879
Adjustments for:				
Depreciation	31,485	78,558	-	78,558
Increase / (Decrease) in Allowance for Bad Debts	(762)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(24,152)	(496,875)		(496,875)
Increase / (Decrease) in accruals	154,154			-
Decrease / (Increase) in receivables	1,682			-
Decrease / (Increase) in inventories	241			-
Cash generated from operations	159,463	(417,438)	-	(417,438)
Interest paid				-
<i>Net cash from operating activities</i>	159,463	(417,438)	-	(417,438)
Cash flows from investing activities				
Purchase of property, plant & equipment	(140,304)	(190,750)		(190,750)
Proceeds from sale of property, plant & equipment				-
Grants received	99,534	155,000		155,000
Interest received	762			-
<i>Net cash used in investing activities</i>	(40,008)	(35,750)	-	(35,750)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	119,455	(453,188)	-	(453,188)
Cash & cash equivalents at beginning of year	959,449	948,040		948,040
Cash & cash equivalents at end of Quarter	1,078,904	494,852	-	494,852

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	236,517	315,356		315,356
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	78,543	50,000		50,000
	315,060	365,356	-	365,356
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	-		-
0026-0035 Income from Permits	5,215	6,000		6,000
	5,215	6,000	-	6,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	385	500		500
0038-0055 Contraventions	-	-		-
	385	500	-	500
4 Investment Income				
0091-0095 Bank interest	762	50		50
0096-0099 Income received from Government Securities	-	-		-
	762	50	-	50
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	24,875	4,000		4,000
	24,875	4,000	-	4,000
Total	346,297	375,906	-	375,906

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	8,627	11,503		11,503
	1200 Employees' Salaries & Wages	70,660	94,582		94,582
	1300 Bonuses	405	8,416		8,416
	1400 Income Supplements	844	969		969
	1500 Social Security Contributions	6,067	7,324		7,324
	1600 Allowances	13,500	13,000		13,000
	1700 Overtime	441	500		500
		100,544	136,294	-	136,294
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities				-
	2200-2259 Public Materials & Supplies	2,741	2,000		2,000
	2300-2399 Repairs & upkeep	32,541	30,000		30,000
	2400-2449 Rent	3,720	1,725		1,725
	3010 Street Lighting	4,398	6,000		6,000
	3020 Lease of Equipment	-	-		-
	3030 Insurance	6,122	6,000		6,000
	3035 Bank Charges	784	700		700
	3038 Penalties	-	-		-
	3041 Refuse Collection	-	-		-
	3042 Bulky Refuse Collection	2,584	1,750		1,750
	3043 Bins on wheels	-	-		-
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	2,459	2,500		2,500
	3052 Cleaning & Maintenance of Non-Urban Areas	-	-		-
	3053 Cleaning of Public Conveniences	-	-		-
	3055 Cleaning of Council Premises	-	-		-
	3040 Waste Disposal	-	-		-
	3060 Cleaning & Maintenance of Parks & Gardens	5,413	4,000		4,000
	3061 Cleaning & Maintenance of Soft Areas	-	-		-
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	-	-		-
	3070-3090 Consultation Fees	-	-		-
	3100-3139 Contract & Project Management	3,788	5,000		5,000
	3300-3379 Hospitality	8,941	35,000		35,000
	3380-3389 Community	98,541	15,000		15,000
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	-	-		-
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	-	-		-
		172,032	109,675	-	109,675
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities	9,863	10,000		10,000
	2260-2299 Office Materials & Supplies	-	-		-
	2450-2499 Office Rent	-	-		-
	2500-2599 National & International Memberships	600	500		500
	2600-2699 Office Services	4,698	4,500		4,500
	2700-2799 Transport	6,988	2,000		2,000
	2800-2899 Travel	-	-		-
	2900-2999 Information Services	250	1,000		1,000
	3050 Office Cleaning	1,044	1,500		1,500
	3410-3199 Professional Services	20,514	29,000		29,000
	3200-3299 Training	662	1,000		1,000
	3345 Office Hospitality	-	-		-
	3400-3499 Incidental Expenses	802	1,000		1,000
		45,421	50,500	-	50,500
		€	€	€	€
9	Finance Costs				
	3036 Interest on Bank Loan				-
					-
					-

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	31,485	78,558		78,558
	31,485	78,558	-	78,558
Total	349,482	375,027	-	375,027
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
Stamps for resale	1,402	500		500
	1,402	500	-	500
12 Receivables				
0201-0209 Receivables	795	2,500		2,500
0210-0219 LES Receivables	-	-		-
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	30,541	10,000		10,000
	31,336	12,500	-	12,500
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,078,904	494,852		494,852
	1,078,904	494,852	-	494,852
14 Payables				
4000 Payables	121,845	50,000		50,000
4100 Accruals	175,953	128,326		128,326
4150 Deferred Income	563,215	-		-
Short-term Borrowings				-
	861,013	178,326	-	178,326
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Office Furniture	Special Programmes	Assets under Const	New Street Signs	Urban Improvements	Plant, computer and office equipment	Motor Vehicle	Total
% of depreciation	10%	10%	0%	100%	10%	20%	20%	
€	€	€	€	€	€	€	€	€
Cost								
As at 1st January 2025	28,142	2,274,193	67,123	4,554	615,530	38,522	51,205	3,079,269
Additions	-	24,211	-	-	13,904	422	-	38,537
Disposals	-	-	-	-	-	-	-	-
As at end of September 2025	28,142	2,298,404	67,123	4,554	629,434	38,944	51,205	3,117,806
Grants/ other reimbursements								
As at 1st January 2025	-	1,417,219	17,095	-	37,195	6,198	36,260	1,513,967
Additions	-	-	-	-	-	-	-	-
As at end of September 2025	-	1,417,219	17,095	-	37,195	6,198	36,260	1,513,967
Accumulated Depreciation								
As at 1st January 2025	17,262	725,699	-	4,554	533,086	25,778	2,740	1,309,119
Charge for the period	592	17,641	-	-	10,454	1,685	1,113	31,485
Released on disposal	-	-	-	-	-	-	-	-
As at end of September 2025	17,854	743,340	-	4,554	543,540	27,463	3,853	1,340,604
NBV	10,288	137,845	50,028	-	48,699	5,283	11,092	263,235