



Ta' Kerċem Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2025 (Quarter 4)

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Overview and Summary



Mario Azzopardi
Mayor



Marianne Sagona
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	447,661	365,356	-	365,356
Income raised from Bye-Laws (2)	7,486	6,000	-	6,000
Income raised from LES (3)	1,230	500	-	500
Investment Income (4)	1,094	50	-	50
Other Income (5)	38,308	4,000	-	4,000
TOTAL	495,779	375,906	-	375,906
Expenditure				
Personal Emoluments (6)	141,578	136,294	-	136,294
Operations and Maintenance (7)	249,916	109,675	-	109,675
Administration (8)	58,977	50,500	-	50,500
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	48,275	78,558	-	78,558
TOTAL	498,746	375,027	-	375,027
Surplus / Deficit	(2,967)	879	-	879

Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	173,681	150,830		150,830
Current Assets				
Inventories (11)	1,483	500	-	500
Receivables (12)	37,801	12,500	-	12,500
Cash and Cash Equivalentents (13)	1,052,234	494,852	-	494,852
Total Current Assets	1,091,518	507,852	-	507,852
Current Liabilities				
Payables (14)	751,117	178,326	-	178,326
Total Current Liabilities	751,117	178,326	-	178,326
Net Current Assets	340,401	329,526	-	329,526
Non-current liabilities (15)	-	-	-	-
Net Assets	514,082	480,356	-	480,356
Reserves				
Retained Funds	514,082	480,356		480,356

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,091,518	507,852	-	507,852
Current Liabilities	751,117	178,326	-	178,326
Working Capital	340,401	329,526	-	329,526
Government Allocation	315,356	315,356	-	315,356
FSI	108 %	104 %		104 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(2,967)	879	-	879
Adjustments for:				
Depreciation	48,275	78,558	-	78,558
Increase / (Decrease) in Allowance for Bad Debts	(1,094)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	31,699	(496,875)		(496,875)
Increase / (Decrease) in accruals	36,515			-
Decrease / (Increase) in receivables	19,378			-
Decrease / (Increase) in inventories	655			-
Cash generated from operations	132,461	(417,438)	-	(417,438)
Interest paid				-
<i>Net cash from operating activities</i>	132,461	(417,438)	-	(417,438)
Cash flows from investing activities				
Purchase of property, plant & equipment	(140,304)	(190,750)		(190,750)
Proceeds from sale of property, plant & equipment				-
Grants received	99,534	155,000		155,000
Interest received	1,094			-
<i>Net cash used in investing activities</i>	(39,676)	(35,750)	-	(35,750)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	92,785	(453,188)	-	(453,188)
Cash & cash equivalents at beginning of year	959,449	948,040		948,040
Cash & cash equivalents at end of Quarter	1,052,234	494,852	-	494,852

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	315,356	315,356		315,356
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	132,305	50,000		50,000
	447,661	365,356	-	365,356
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	-		-
0026-0035 Income from Permits	7,486	6,000		6,000
	7,486	6,000	-	6,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,230	500		500
0038-0055 Contraventions	-	-		-
	1,230	500	-	500
4 Investment Income				
0091-0095 Bank interest	1,094	50		50
0096-0099 Income received from Governnet Securities	-	-		-
	1,094	50	-	50
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	38,308	4,000		4,000
	38,308	4,000	-	4,000
Total	495,779	375,906	-	375,906

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	11,503	11,503		11,503
1200	Employees' Salaries & Wages	94,213	94,582		94,582
1300	Bonuses	8,341	8,416		8,416
1400	Income Supplements	844	969		969
1500	Social Security Contributions	8,089	7,324		7,324
1600	Allowances	18,000	13,000		13,000
1700	Overtime	588	500		500
		141,578	136,294	-	136,294
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities				-
2200-2259	Public Materials & Supplies	3,757	2,000		2,000
2300-2399	Repairs & upkeep	45,459	30,000		30,000
2400-2449	Rent	4,959	1,725		1,725
3010	Street Lightning	5,784	6,000		6,000
3020	Lease of Equipment	-	-		-
3030	Insurance	8,019	6,000		6,000
3035	Bank Charges	890	700		700
3038	Penalties	-	-		-
3041	Refuse Collection	-	-		-
3042	Bulky Refuse Collection	3,445	1,750		1,750
3043	Bins on wheels	-	-		-
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	3,278	2,500		2,500
3052	Cleaning & Maintenance of Non-Urban Areas	-	-		-
3053	Cleaning of Public Conveniences	-	-		-
3055	Cleaning of Council Premises	-	-		-
3040	Waste Disposal	-	-		-
3060	Cleaning & Maintenance of Parks & Gardens	7,217	4,000		4,000
3061	Cleaning & Maintenance of Soft Areas	-	-		-
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	-	-		-
3070-3090	Consultation Fees	-	-		-
3100-3139	Contract & Project Management	4,912	5,000		5,000
3300-3379	Hospitality	12,412	35,000		35,000
3380-3389	Community	149,784	15,000		15,000
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	-	-		-
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	-		-
		249,916	109,675	-	109,675
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	14,003	10,000		10,000
2260-2299	Office Materials & Supplies	-	-		-
2450-2499	Office Rent	-	-		-
2500-2599	National & International Memberships	600	500		500
2600-2699	Office Services	6,243	4,500		4,500
2700-2799	Transport	9,070	2,000		2,000
2800-2899	Travel	-	-		-
2900-2999	Information Services	330	1,000		1,000
3050	Office Cleaning	1,241	1,500		1,500
3410-3199	Professional Services	25,734	29,000		29,000
3200-3299	Training	771	1,000		1,000
3345	Office Hospitality	-	-		-
3400-3499	Incidental Expenses	985	1,000		1,000
		58,977	50,500	-	50,500
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan				-
					-
					-

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2025	48,275	78,558		78,558
				-
	48,275	78,558	-	78,558
Total	498,746	375,027	-	375,027
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
Stamps for resale	1,483	500		500
	1,483	500	-	500
12 Receivables				
0201-0209 Receivables	719	2,500		2,500
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	37,082	10,000		10,000
				-
	37,801	12,500	-	12,500
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,052,234	494,852		494,852
	1,052,234	494,852	-	494,852
14 Payables				
4000 Payables	114,934	50,000		50,000
4100 Accruals	173,803	128,326		128,326
4150 Deferred Income	462,380	-		-
Short-term Borrowings				-
	751,117	178,326	-	178,326
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		Total
	Office Furniture	Special Programmes	Assets under Const	New Street Signs	Urban Improvements	Plant, computer and office equipment	Motor Vehicle				
7.5%											
	€	€	€	€	€	€	€	€	€	€	€
Cost											
As at 1st January 2025	28,142	2,274,193	67,123	4,554	615,530	38,522	51,205	-	-	-	3,079,269
Additions	-	137,333	-	-	-	2,971	-	-	-	-	140,304
Disposals	-	-	-	-	-	-	-	-	-	-	-
As at end of December 2025	28,142	2,411,526	67,123	4,554	615,530	41,493	51,205	-	-	-	3,219,573
Grants/ other reimbursements/											
As at 1st January 2025		1,388,201	34,190		37,195	6,198	36,260				1,502,044
Additions		126,220	-		-	-	-				126,220
As at end of December 2025		1,514,421	34,190		37,195	6,198	36,260				1,628,264
Accumulated Depreciation											
As at 1st January 2025	18,668	763,664	-	4,554	549,046	27,692	5,729	-	-	-	1,369,353
Charge for the period	1,333	32,678	-	-	9,543	1,981	2,740	-	-	-	48,275
Released on disposal											-
As at end of December 2025	20,001	796,342	-	4,554	558,589	29,673	8,469	-	-	-	1,417,628
NBV	8,141	100,763	32,933	-	19,746	5,622	6,476	-	-	-	173,681